Private & Confidential

Ahmed Zaker & Co.
CHARTERED ACCOUNTANTS

Independent Auditors' Report
and
Financial Statements

SECOND ICB UNIT FUND

For the year ended 31st December, 2020

GGi
INDEPENDENT MEMBER

Auditor:

Ahmed Zaker & Co.
Chartered Accountants
An Independent Member Firm of Geneva Group International (GGi)
Green City Edge (Level - 10), 89, Kakrail, Dhaka-1000, Bangladesh.
Tel: 88-2-8300504-8, Fax : 88-2-8300509
E-mail: azcbangladesh@ahmed-zaker.com Web: www.ahmed-zaker.com

Ahmed Zaker & Co.
CHARTERED ACCOUNTANTS

Head Office :
89 Kakrail, Green City Edge (Level 10), Dhaka 1000, Bangladesh
Website: www.ahmed-zaker.com Email: azcbangladesh@ahmed-zaker.com
Phone: +88-02-8300501-8, Fax: +88-02-8300509

Independent auditors' report
to the Unit holders of SECOND ICB UNIT FUND
Report on the Audit of the Financial Statements

Qualified Opinion

We have audited the accompanying financial statements of **SECOND ICB UNIT FUND** which comprise the statement of financial position as at December 31, 2020, and the statement of profit or loss and other comprehensive income, Statement of change in equity and Statement of cash flows for the year ended and notes, comprising a summary of significant accounting policies and other explanatory information.

In our opinion, Except the point described in basis of qualified opinion, the accompanying the financial statements give a true and fair view of the statement of financial position of **SECOND ICB UNIT FUND** as at December 31, 2020 and of its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRS), where practicable and comply with the Securities and Exchange Commission (Mutual Fund) বিধিমালা (Rules) 2001.

Basis for Qualified opinion:

1. The fund did not recognize effect of unrealized Gain/ Loss due to change of the market value in the statement of profit and loss and other comprehensive income as per IFRS-9. As disclosed note no-11-taka 25,500,000 provision as reserve for investment in securities, the fund has made such provision every year a block amount according to trustee approval according to Trustee approval. As a result, profit of the fund has been overstated since the fund has not followed full requirements of IFRS-9.

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of **SECOND ICB UNIT FUND** in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

GGi INDEPENDENT MEMBER
Chittagong Office:
74, Sk. Mujib Road, Agrabad, C/A Chittagong - 4100. Tel: 031-634103 E-mail: arupschy@yahoo.com, arupchy@ahmed-zaker.com

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on those matters.

Risk	Our response to the risk
Key Audit Matters	
1. The fund did not recognize effect of unrealized Gain/ Loss due to change of the market value in the statement of profit and loss and other comprehensive income as per IFRS-9. As disclosed note no-11-taka 25,500,000 provision as reserve for investment in securities, the fund has made such provision every year a block amount according to Trustee approval. As a result, profit of the fund has been overstated since the fund has not followed full requirements of IFRS-9.	We have tested the design and operating effectiveness of key controls focusing on the following: ➢ We assessed the processes and controls put in place by the company to identify and confirm the existence of financial instruments. ➢ We obtain an understanding, evaluated the design and tested the operating effectiveness of the key controls over the financial instrument's valuation process, including controls over market data inputs into valuation models, models governance and valuation adjustment. ➢ We tested a sample of the valuation models and the inputs used in those models, using a variety of techniques, including comparing inputs to available market data. ➢ We assessed the appropriateness and presentation of disclosures against relevant accounting standards;
See note no. 11.00 & 12.00to the financial statements.	

AHMED ZAKER & CO. Dhaka Chartered Accountants

GGi INDEPENDENT MEMBER

Investment in securities-at market price	
The investments of the fund comprise **87.26%** of total Assets. These investments comprise of; 1) Marketable Investments at market value; and 2) Investment in IPO. These investments are valued at fair value based on market information. Therefore, the valuation of the investments has a significant impact on the financial results of the Fund. Due to the amount of the investments in relation to the financial statements as a whole we identify the existence and valuation of investments as a key audit matter.	**Our procedure includes:** **Control test:** testing the effectiveness of the entity's control around the recording and re-assessment of the amount of Investment in securities-at market price. **Test of details:** • Determining the existence of the investments by obtaining a Statement of Central Depository of Bangladesh Limited (CDBL). The custodian of demits shares in Bangladesh. • Determining that the used price is based on the method which is defined for the relevant investment category. We performed this procedure by comparing the used valuations of the investments with our independent valuation which is based on observable market prices. In performing these procedures, we have used our valuation specialists. • Recoverability determined by applying subsequent test of realization of income and investment. **Assessing disclosure:** considering the adequacy of the entity's disclosure regarding Investment in securities-at market value. **Our result:** the result of our testing is satisfactory and we considered the Investment in securities-at market price to be acceptable and recorded in correctly.
Refer note no. 03 the Statement of Financial Position	

Responsibilities of Management and Those Charged with Governance for the Financial Statements and Internal Controls

Management is responsible for the preparation and fair presentation of the financial statements in accordance with International Financial Reporting Standards (IFRS) where Practicable and the Securities and Exchange Commission (Mutual Fund) বিধিমালা (Rules) 2001 and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatements, whether due to fraud or error.

AHMED ZAKER & CO. Dhaka Chartered Accountants

In preparing the financial statements, management is responsible for assessing **SECOND ICB UNIT FUND** ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate **SECOND ICB UNIT FUND** or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing **SECOND ICB UNIT FUND** financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Report on other legal and regulatory requirements

Except for the matters discussed above, we also report the following:

a) we have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;

b) in our opinion, proper books of account as required by law have been kept **SECOND ICB UNIT FUND** so far as it appeared from our examination of those books; and

c) the statement of financial position and the statement of profit or loss and other comprehensive income dealt with by the report are in agreement with the books of account.

Place: Dhaka
Date: February 02, 2021

DVC: 2103230478AS687012

Ahmed Zaker & Co
Chartered Accountants

GGi INDEPENDENT MEMBER

SECOND ICB UNIT FUND
Statement of Financial Position
As at December 31, 2020

Particulars	Notes	Amount in Taka	
		December 31, 2020	December 31, 2019
Assets			
Marketable investment (at market)	3.00	153,642,641	120,879,191
Cash & cash equivalents	4.00	18,847,802	11,360,109
Other current assets	5.00	3,101,872	1,836,557
Deferred revenue expenditure	6.00	484,920	727,380
Total Assets		**176,077,235**	**134,803,237**
Capital and Liabilities			
Unit capital	7.00	132,461,980	130,225,940
Unit premium reserve	8.00	1,877,991	1,928,261
Retained earning	9.00	10,930,183	14,892,840
Dividend Equalization Fund	10.00	2,500,000	2,500,000
Provision/Reserve for Investment in Securities	11.00	25,500,000	17,500,000
Reserve for Future Diminution	12.00	(25,313,764)	(59,440,191)
Total Equity		**147,956,390**	**107,606,850**
Liabilities:			
Current liabilities	13.00	28,120,845	27,196,387
Total Capital and Liabilities		**176,077,235**	**134,803,237**
Net Asset Value (NAV) per unit			
Net Asset Value-at cost	14.00	**13.08**	**12.83**
Net Asset Value-at market	15.00	**11.17**	**8.26**

The annexed notes from 1 to 20 and Annexure A, B, C, D an integral part of these financial statements.

For ICB Asset Management Company Ltd.
Asset Manager

For Investment Corporation of Bangladesh (ICB)
Trustee

Signed as per our separate report on same date.

Place: Dhaka
Date: 02 February 2021

Ahmed Zaker & Co.
Chartered Accountants

GGi INDEPENDENT MEMBER

SECOND ICB UNIT FUND

Statement of Profit or Loss and Other Comprehensive Income
For the year ended December 31, 2020

Particulars	Notes	Amount in Taka	
		2020	2019
Income			
Profit on sale of investments (Annexure-A)		9,865,389	11,532,716
Dividend from investment in shares (Annexure-B)		3,726,538	3,736,007
Premium on sale of units		231,717	93,025
Interest on Bank deposits & Bonds	16.00	1,461,370	1,597,242
Total Income		**15,285,014**	**16,958,990**
Expenses			
Management fee		2,482,692	2,892,965
Trustee fee		111,635	132,148
Custodian fee		124,997	130,474
Annual BSEC fee		147,956	107,607
Audit fee		28,750	28,750
Other expenses	17.00	294,508	472,073
Preliminary expenses written off		242,460	242,460
Total Expenses		**3,432,998**	**4,006,477**
Profit before provision		**11,852,016**	**12,952,513**
Provision against marketable investment	11.00	8,000,000	4,000,000
Net Income for the year ended December 31, 2020		**3,852,016**	**8,952,513**
Earnings Per Unit for the year	18.00	0.29	0.69

The annexed notes from 1 to 20 and Annexure A, B, C, D an integral part of these financial statements.

For ICB Asset Management Company Ltd.
Asset Manager

For Investment Corporation of Bangladesh (ICB)
Trustee

Signed as per our separate report on same date.

Ahmed Zaker & Co.
Chartered Accountants

Place: Dhaka
Date: 02 February 2021

GGi INDEPENDENT MEMBER

SECOND ICB UNIT FUND

Statement of Changes in Equity
For the year ended December 31, 2020

Particulars	Unit Capital	Unit Premium reserve	Dividend Equalization Fund	Provision/ Reserve for Investment	Reserve for Future Diminution	Retained Earnings	Total Equity
Balance as at January 01, 2020	**130,225,940**	**1,928,261**	**2,500,000**	**17,500,000**	**(59,440,191)**	**14,892,840**	**107,606,850**
Prior year error adjustment						1,117	1,117
	130,225,940	**1,928,261**	**2,500,000**	**17,500,000**	**(59,440,191)**	**14,891,723**	**107,605,733**
Unit Capital	2,236,040	-	-	-		-	2,236,040
Unit premium reserve	-	(50,270)	-	-		-	(50,270)
Provision/ Reserve for Investment	-	-	-	8,000,000		-	8,000,000
Dividend paid for FY 2019	-	-	-	-		(7,813,556)	(7,813,556)
Fair Value Increase/(Decrease) during the year					34,126,427		34,126,427
Net Income for the year ended December 31, 2020	-	-	-	-		3,852,016	3,852,016
Balance as at December 31, 2020	**132,461,980**	**1,877,991**	**2,500,000**	**25,500,000**	**(25,313,764)**	**10,930,183**	**147,956,390**

Statement of Changes in Equity
For the year ended December 31, 2019

Particulars	Unit Capital	Unit Premium reserve	Dividend Equalization Fund	Provision/ Reserve for Investment	Reserve for Future Diminution	Retained Earnings	Total Equity
Balance as at January 01, 2019	**131,000,970**	**1,924,837**	**2,500,000**	**13,500,000**	**(20,359,595)**	**19,039,971**	**147,606,183**
Prior year error adjustment				-		453	453
	131,000,970	**1,924,837**	**2,500,000**	**13,500,000**	**(20,359,595)**	**19,040,424**	**147,606,636**
Unit Capital	(775,030)	-	-	-		-	(775,030)
Unit premium reserve	-	3,424	-	-		-	3,424
Dividend Equalization Fund			-			-	-
Provision/ Reserve for Investment	-	-	-	4,000,000		-	4,000,000
Dividend paid for FY 2018	-	-	-	-		(13,100,097)	(13,100,097)
Fair Value Increase/(Decrease) during the year					(39,080,596)		(39,080,596)
Net Income for the year ended December 31, 2019	-	-	-	-		8,952,513	8,952,513
Balance as at December 31, 2019	**130,225,940**	**1,928,261**	**2,500,000**	**17,500,000**	**(59,440,191)**	**14,892,840**	**107,606,850**

The annexed notes from 1 to 20 and Annexure A, B, C, D an integral part of these financial statements.

For ICB Asset Management Company Ltd.
Asset Manager

For Investment Corporation of Bangladesh (ICB)
Trustee

Signed as per our separate report on same date.

Place: Dhaka
Date: 02 February 2021

AHMED ZAKER & CO. Dhaka Chartered Accountants

GGi INDEPENDENT MEMBER

SECOND ICB UNIT FUND

Statement of Cash Flows

For the year ended December 31, 2020

Particulars	Notes	Amount in Taka 2020	Amount in Taka 2019
Cash flow from operating activities			
Dividend from investment in shares		3,986,791	2,834,128
Interest on bank deposits & Bonds		1,459,287	1,597,242
Premium income on unit sold		231,717	93,025
Expenses		(3,686,471)	(3,941,279)
Net cash inflow/(outflow) from operating activities		**1,991,324**	**583,116**
Cash flow from investment activities			
Purchase of shares-marketable investment		(62,356,701)	(96,300,468)
Sale of shares-marketable investment		72,051,557	93,124,083
Share application money deposited		(17,380,000)	(17,000,000)
Share application money refunded		17,380,000	19,500,000
Net cash in flow/(outflow) from investment activities		**9,694,856**	**(676,385)**
Cash flow from financing activities			
Unit capital sold		7,723,920	3,100,830
Unit capital surrendered		(5,487,880)	(3,875,860)
Premium received on sales		(888,434)	150,779
Premium refunded on surrender		838,164	(147,355)
Dividend paid		(6,384,257)	(11,070,901)
Net cash in flow/(outflow) from financing activities		**(4,198,487)**	**(11,842,507)**
Increase/(Decrease) in cash		**7,487,693**	**(11,935,776)**
Cash & cash equivalent at beginning of the period		11,360,109	23,295,885
Cash & cash equivalent at end of the period		**18,847,802**	**11,360,109**
Net Operating Cash Flow Per Unit (NOCFPU)	19.00	**0.15**	**0.04**

The annexed notes from 1 to 20 and Annexure A, B, C, D an integral part of these financial statements.

For ICB Asset Management Company Ltd.
Asset Manager

For Investment Corporation of Bangladesh (ICB)
Trustee

Signed as per our separate report on same date.

Place: Dhaka
Date: 02 February 2021

GGi INDEPENDENT MEMBER

SECOND ICB UNIT FUND

Notes to the financial statements
As at and for the year ended December 31, 2020

1.00 Legal status and nature of business

The Trust Deed of the Fund was registered under the Trust Act ,1882 and Registration Act,1908.The Fund was registered by the Bangladesh Securities and Exchange Commission (BSEC) under the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১.The Fund received consent for issuing Prospectus for public offer from BSEC on April 03,2016.

ICB Asset Management Company Ltd (ICB AMCL) is the Manager of the Fund. ICB AMCL was created as part of the restructuring programme of ICB under Capital Market Development Programme (CMDP) initiated by the Government of the Peoples' Republic of Bangladesh and the Asian Development Bank (ADB). The Company was incorporated as a public limited company under the Companies Act, 1994 with the Registrar of Joint Stock Companies and Firms on December 05, 2000 with an authorized capital of Tk 100 crore and a nominal paid up capital of Tk 2 lac which was subsequently increased to Tk 39.37 crore. Registration of the company with the SEC has been completed on October 14, 2001. The Company became operational from July 01, 2002 as per government gazette notification.

Second ICB Unit Fund is an open-end growth Mutual Fund. The objective of the Fund is to provide attractive dividend to the unit holders by investing the proceeds in the capital market and money market.

2.00 Significant Accounting Policies

2.01 Basis of Preparation of Accounts

These financial statements have been prepared under historical cost convention in accordance with generally accepted accounting principles as laid down in the International Accounting Standards (IASs)/International Financial Reporting Standards (IFRSs), applicable to the Fund so far adopted by the Institute of Chartered Accountants of Bangladesh. The disclosures of information made in accordance with the requirements of Trust Deed, Securities and Exchange Rules 1987, সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১ and other applicable Rules and regulations.

2.02 Financial instruments

IFRS 9 sets out requirements for recognizing and measuring financial assets, financial liabilities and some contracts to buy or sell non-financial items. This standard replaces IAS 39 Financial Instruments: Recognition and Measurement.

2.02.01: The market value of listed securities are valued at average closing quoted market price on the Dhaka and Chittagong stock exchanges on the date of valuation i.e., on December 31, 2020.

2.03 Reporting period

These financial statements cover one year from 01 January 2020 to 31 December 2020.

2.04 Provision/Reserve for Investment in Securities

The investments have been valued on aggregate portfolio basis and a provision is required to be made considering overall increase in the value of the investments. As stated in Note 3.01 there is decreasee of Tk. 2,53,13,764 in the market value of shares as on December 31, 2020 in comparison to the cost price. To meet any future unforeseen diminution in the value of the investment portfolio over the cost, the management has established a policy of making a general provision out of its profit and has set up an accumulated provision for Tk 2,55,00,000.

AHMED ZAKER & CO. Dhaka Chartered Accountants

2.05 Pricing of units

Units issued are recorded at the offer price, determined by the management Company for the applications received during business hours on that date/week. The offer price represents the Net Asset Value per unit as of the close of the business day of each week plus the allowable difference between sales and repurchases prices (at present Tk. 0.30 (paisa thirty) only). Units redeemed are recorded at the redemption price. The redemption price represents Net Asset Value.

2.06 Premium on sale of units

This indicates the difference between sales and repurchase price, which at present is Tk 0.30 per unit.

2.07 Dividend policy

As per Rule 66 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, the Fund is required to distribute in the form of dividend to its unit holders an amount which shall not be less than 50% of annual profit during the year, net of provisions.

2.08 Management fee

ICB Asset Management Company Ltd, the management company of the Fund is to be paid an annual management fees on weekly average net asset value (NAV) as per Rule 65 of Securities and Exchange Commission (Mutual Fund) Bidhimala (Rules) 2001 and Trust Deed at the following rates:

NAV (Taka)	Rate (%)
Not exceeding Taka 5 crore	2.50%
Exceeding Taka 5 crore and up to Taka 25 crore	2.00% on additional amount
Exceeding Taka 25 crore and up to Taka 50 crore	1.50% on additional amount
Exceeding Taka 50 crore	1.00% on additional amount

2.09 Trustee fee

The Trustee is entitled to an annual Trustee Fee of @ 0.10% on NAV of the Fund during the life of the Fund.

2.10 Custodian fee

The Custodian is entitled to receive a safekeeping fee @ 0.10% of the balance of securities and assets held by the fund calculated on the basis of average month end value per annum.

2.11 Registration and other charges/annual fee to SEC

As per Rule 11 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, the Fund is required to pay an annual fee to SEC an amount equal to @ 0.10% of the value of the Fund or Tk 50,000 whichever is higher.

2.12 Revenue recognization

(a) Gains/losses arising on sale of investment are included in the Revenue Account on the date at which the transaction takes place.

(b) Dividend and Interest Income are recognized on accrual basis.

Ahmed Zaker & Co. Dhaka Chartered Accountants

		Amount in Taka	
		December 31, 2020	December 31, 2019
3.00	**Marketable investment at cost**		
	Equity shares (Note 3.1)	153,642,641	113,379,191
	Non listed securities		
	Non Listed Bond		
	Ashugonj Power Station Ltd.	-	7,500,000
		153,642,641	**120,879,191**

3.01 Sector wise break up of investments in shares is as follows:

Sector/category	Total cost price (Tk)	Total market price (Tk)	Difference excess/(short)
BANKS	15,654,743	12,631,481	(3,023,262)
FUNDS	5,793,481	5,238,234	(555,247)
ENGINEERING	19,914,068	12,239,916	(7,674,152)
FOOD AND ALLIED PRODUCTS	10,175,944	10,576,058	400,115
FUEL AND POWER	27,934,760	23,190,216	(4,744,544)
TEXTILES	14,921,796	10,713,184	(4,208,612)
PHARMACEUTICALS AND CHEMICAL	21,599,142	18,327,559	(3,271,582)
CEMENT	15,732,111	8,487,088	(7,245,024)
IT	2,139,758	2,248,125	108,367
CERAMIC INDUSTRY	5,240,005	3,857,529	(1,382,476)
INSURANCE	5,428,272	5,600,622	172,349
TELECOMMUNICATION	3,443,214	7,712,664	4,269,450
TRAVEL AND LEISURE	1,822,976	782,653	(1,040,324)
FINANCE AND LEASING	12,655,562	10,627,794	(2,027,768)
CORPORATE BOND	12,497,205	12,893,625	396,420
MISCELLANEOUS	4,003,369	8,515,893	4,512,524
TOTAL	**178,956,405**	**153,642,641**	**(25,313,764)**

Annexure- D may kindly be seen for details.

		December 31, 2020	December 31, 2019
4.00	**Cash & cash equivalents**		
	SND Accounts with		
	IFIC Bank Ltd. (Motijheel Br) SND A/C- 1001-056526-041	8,062,148	2,540,701
	Agrani Bank, Amin Court (SND-875796)	84,643	83,121
	Agrani Bank, Amin Court (SND-853868)	38,889	38,797
	IFIC Bank Ltd., Motijheel Branch, SND A/C- 1001-121286-041	16,259	14,151
	IFIC Bank Ltd., Motijheel Branch, C/A- 1001-114685-001	47,387	47,387
	IFIC (Rajshahi Br) SND A/C 6080-001443-041	17	17
	IFIC Bank (Principal Branch) SND A/C- 1001-027146-041	673,324	1,082,524
	JBL (Shantinagar) SND A/C- 0009-0320000601	923,497	1,852,088
	JBL (Shantinagar) SND A/C- 0009-0320000727	893,686	1,293,089
	JBL (Shantinagar) SND A/C- 0009-0320000834	1,565,176	-
	IFIC Bank (Federation Br.) SND A/C- 1008-111267-041	151,129	143,185
	IFIC Bank (Federation Br.) SND A/C- 1008-111282-041	131,064	124,174
	IFIC Bank (Federation Br.) SND A/C- 1008-111294-041	44,858	42,500
	IFIC Bank (Federation Br.) SND A/C- 1008-111307-041	9,605	9,100
	IFIC Bank (Federation Br.) SND A/C- 1008-111323-041	75,588	71,614
	IFIC Bank (Federation Br.) SND A/C- 1008-111340-041	3,726	3,530
	IFIC Bank (Federation Br.) SND A/C- 1008-111359-041	3,991	3,781
	IFIC Bank (Federation Br.) SND A/C- 1008-000119-041	23,860	22,606
	IFIC Bank (Federation Br.) SND A/C- 1008-000223-041	12,285	11,639
	IFIC Bank (Federation Br.) SND A/C- 1008-000255-041	19,298	18,283
	IFIC Bank (Federation Br.) SND A/C- 1008-000345-041	968	917
	IFIC Bank (Federation Br.) SND A/C- 1008-000435-041	279,410	1,121,579
	IFIC Bank (Federation Br.) SND A/C- 1008-000509-041	18,730	601
	IFIC Bank (Federation Br.) SND A/C- 1008-000589-041	272,791	924,895
	IFIC Bank (Federation Br.) SND A/C- 1008-000660-041	495,473	1,909,830
	IFIC Bank Ltd, Principal Branch (FDR)	5,000,000	-
	Total	**18,847,802**	**11,360,109**

AHMED ZAKER & CO. Dhaka Chartered Accountants

		Amount in Taka	
		December 31, 2020	December 31, 2019
5.00	**Other current assets**		
	Dividend receivable	1,566,279	1,826,532
	Interest Receivable	2,083	-
	Receivable from ISTCL	1,533,510	-
	Advance payment of Annual fee	-	10,025
	Balance as on 31 December, 2020	**3,101,872**	**1,836,557**
	Annexure-C may kindly be seen for details of Dividend receivable.		
6.00	**Deferred revenue expenditure (Preliminary and Issue Expenses)**		
	Opening balance	**727,380**	**969,840**
	Less: Amortization of Preliminary expenses	242,460	242,460
	Balance as on 31 December, 2020	**484,920**	**727,380**
7.00	**Unit capital**		
	Opening balance	130,225,940	131,000,970
	Add: Unit sold during the year	7,723,920	3,100,830
		137,949,860	134,101,800
	Less: unit surrender by holder	5,487,880	3,875,860
	Balance as on 31 December, 2020	**132,461,980**	**130,225,940**
	The unit capital represents 1,32,46,198 number of units of Tk 10 each.		
8.00	**Unit premium reserve**		
	Premium on surrender of unit	1,928,261	1,924,837
	Add: Premium on surrendered of unit	838,164	(147,355)
	Less: Premium on sales of unit	888,434	(150,779)
	Balance as on 31 December, 2020	**1,877,991**	**1,928,261**
9.00	**Retained earning**		
	Opening balance	14,892,840	19,039,971
	Less: Dividend paid for FY 2019	7,813,556	13,100,097
	Add/(Less): Prior year error adjustment	(1,117)	453
		7,078,167	**5,940,327**
	Add: Net income for the year	3,852,016	8,952,513
	Balance as on 31 December, 2020	**10,930,183**	**14,892,840**
10.00	**Dividend Equalization Fund**		
	Opening balance	2,500,000	2,500,000
	Add: Adjustment during the period	-	-
	Balance as on 31 December, 2020	**2,500,000**	**2,500,000**
11.00	**Provision/Reserve for Investment in Securities**		
	Opening balance	17,500,000	13,500,000
	Add: Addition during the period	8,000,000	4,000,000
	Balance as on 31 December, 2020	**25,500,000**	**17,500,000**
12.00	**Reserve for Future Diminution of Overpriced Securities**		
	Opening balance	(59,440,191)	(20,359,595)
	Add: Adjustment during the period	34,126,427	(39,080,596)
	Balance as on 31 December, 2020	**(25,313,764)**	**(59,440,191)**
13.00	**Current liabilities**		
	Management fee payable to ICB AMCL	2,482,692	2,892,965
	Custodian fee payable to ICB	-	130,474
	Annual fee payable to BSEC	24,167	-
	Audit fee payable	28,750	28,750
	Unit Sales Commission payable	8	12
	Other expenses payable	34,062	22,319
	Dividend payable	25,551,166	24,121,867
	Total current liabilities	**28,120,845**	**27,196,387**

AHMED ZAKER & CO. Dhaka Chartered Accountants

14.00 Net Asset Value (NAV) Per Unit (At Cost Price) :

Total Assets (Investment considered at cost price)	201,390,999	194,243,428
Less: Liabilities	28,120,845	27,196,387
Net Asset Value	**173,270,154**	**167,047,041**
Number of Units	**13,246,198**	**13,022,594**
NAV per Unit at Cost	**13.08**	**12.83**

15.00 Net Asset Value (NAV) Per Unit (At Market Price) :

Total Assets	176,077,235	134,803,237
Less: Liabilities	28,120,845	27,196,387
Net Asset Value	**147,956,390**	**107,606,850**
Number of Units	13,246,198	13,022,594
NAV per Unit at Market Value	**11.17**	**8.26**

16.00 Interest on Bank deposits & Bonds

Interest on Short Term Deposit	984,565	1,140,740
Interest on FDR	2,083	-
Interest on Listed Bond	474,722	456,502
Balance as on 31 December, 2020	**1,461,370**	**1,597,242**

17.00 Other operating expenses

Bank charges and excise duty	38,408	48,305
Printing & Stationary expenses	21,071	30,452
Publicity expenses	135,714	304,880
CDBL charges	15,973	22,372
CDBL Annual Fee & Connection charge	26,000	26,000
Unit sales commission	8	12
Dividend Distribution expenses	21,029	5,885
IPO application expenses	12,000	15,000
Others	24,305	19,167
Balance as on 31 December, 2020	**294,508**	**472,073**

18.00 EPU

Net profit after dividend	3,852,016	8,952,513
Number of Units	13,246,198	13,022,594
Earnings Per Unit	**0.29**	**0.69**

****Earnings per Unit (EPU) has decreased than previous year due to reduction of total income and maintaining required provision .****

19.00 NOCFPU

Net cash inflow/(outflow) from operating activities	1,991,324	583,116
Number of Units	13,246,198	13,022,594
NOCFPU Per Unit	**0.15**	**0.04**

**** Net operating cash flow per Unit (NOCFPU) has increased than previous year due to significant increase in collection of cash dividend as well as reduction of operating expenses.****

20.00 General

(a)

Figures appearing in these financial statements have been rounded of to the nearest Bangladesh Taka.

For ICB Asset Management Company Ltd
Asset Manager

For Investment Corporation of Bangladesh (ICB)
Trustee

Place: Dhaka
Date: 02 February 2021

AHMED ZAKER & CO. Dhaka Chartered Accountants

GGi INDEPENDENT MEMBER

SECOND ICB UNIT FUND
STATEMENT OF PROFIT ON SALE OF INVESTMENT FOR FY 2020

Annexure-A

			Amount in Taka		
SL. No.	**Name of the Company**	**No of Share**	**Sell Price**	**Cost Price**	**Profit/Loss**
1	AAMRA NETWORKS LIMITED	49,750	1,886,956	1,794,552	92,404
2	AAMRA TECHNOLOGIES LTD.	330	8,728	8,498	230
3	AFTAB AUTOMOBILES LTD.	12,769	325,649	302,709	22,940
4	AGRANI INSURANCE CO. LTD.	10,000	203,592	186,375	17,218
5	AGRICULTURAL MARKETING CO.LTD	13,550	2,645,201	2,492,396	152,804
6	AMAN FEED LIMITED	1,000	28,543	27,455	1,088
7	ANWAR GALVANIZING LTD.	1,000	67,465	60,121	7,344
8	APEX FOODS LTD.	3,873	484,846	439,016	45,831
9	APEX TANNERY LTD.	19,500	2,303,722	2,238,798	64,924
10	ARAMIT LIMITED	4,434	1,189,678	1,052,382	137,296
11	ASIA INSURANCE LIMITED	20,000	467,563	421,442	46,121
12	ASIA PACIFIC GENERAL INSURANCE	51,000	1,173,988	1,053,983	120,004
13	AZIZ PIPES LTD.	150	13,343	13,156	187
14	Associated Oxygen Limited	16,854	662,720	168,540	494,180
15	B A T B C	373	413,202	349,259	63,943
16	B.S.C.	14,713	629,490	574,666	54,825
17	BANGAS LTD.	500	66,617	66,433	184
18	BANGLADESH BUILDING SYSTEM LTD	21,300	400,687	375,872	24,815
19	BANGLADESH NATIONAL INSURANCE CO. LTD.	25,000	628,141	528,255	99,887
20	BANGLADESH SUBMARINE CABLE CO.	18,200	1,971,339	1,763,220	208,120
21	BDCOM ONLINE LIMITED	56,800	1,472,689	1,277,894	194,794
22	BEXIMCO LIMITED(SHARE)	111,498	3,257,868	2,686,266	571,603
23	BEXIMCO PHARMACEUTICALS LTD.	80,000	8,793,677	6,874,387	1,919,291
24	COPPERTECH INDUSTRIES LTD.	12,500	308,070	119,050	189,020
25	DHAKA INSURANCE LIMITED	10,000	280,438	253,005	27,433
26	Dominage Steel Building Systems Limited	37,500	1,620,503	375,000	1,245,503
27	EASTERN HOUSING LIMITED(SHARE)	4,000	168,462	153,386	15,076

AHMED ZAKER & CO. Dhaka Chartered Accountants

SL. No.	Name of the Company	No of Share	Sell Price	Cost Price	Profit/Loss
28	EASTERN LUBRICANTS	150	134,725	132,125	2,600
29	EASTLAND INSURANCE CO.LTD.	33,000	820,122	785,865	34,256
30	ENVOY TEXTILES LTD.	65,000	1,870,751	1,679,031	191,720
31	FU-WANG FOODS LIMITED	92,476	1,735,233	1,521,276	213,958
32	GENEX INFOSYS LIMITED	1,056	67,238	9,183	58,055
33	GLOBAL HEAVY CHEMICALS LTD.	20,000	566,864	538,920	27,944
34	GRAMEEN ONE : SCHEME TWO	3,000	51,197	48,761	2,436
35	GRAMEEN PHONE LTD.	9,000	2,874,380	2,317,283	557,097
36	HAMID FABRICS LIMITED	11,568	323,256	282,639	40,618
37	INFORMATION TECHNOLOGY CONSULTANTS LTD.	10,000	377,244	340,679	36,565
38	ISLAMI INSURANCE BD LTD.	35,500	1,195,804	979,466	216,337
39	ISLAMIC FINANCE AND INVESTMENT	102,250	1,965,037	1,847,698	117,339
40	KOHINOOR CHEMICAL CO.	100	32,560	30,822	1,738
41	MEGHNA CEMENT MILLS LTD.	8,673	611,857	546,810	65,047
42	MEGHNA LIFE INSURANCE CO. LTD	8,000	393,911	364,568	29,343
43	N.T.C.	100	54,072	50,230	3,841
44	NEW LINE CLOTHINGS LIMITED	11,104	180,069	103,779	76,290
45	NITOL INSURANCE COMPANY LTD.	22,500	606,285	574,218	32,067
46	Northern Islami Insurance Limited	20,000	519,659	446,408	73,250
47	ORION INFUSIONS LTD(MALA)	500	27,245	26,152	1,093
48	ORION PHARMA LIMITED	141,240	6,337,298	5,645,184	692,114
49	PHOENIX INSURANCE CO.LTD.	8,349	206,470	186,271	20,199
50	POWER GRID CO. OF BANGLADESH LTD.	5,000	246,506	240,486	6,020
51	PROVATI INSURANCE COMPANY LTD.	10,000	226,047	204,955	21,093
52	PURABI GENERAL INSURANCE CO.LD	78,000	1,844,603	1,385,966	458,637
53	QUASEM INDUSTRIES LIMITED	10,500	421,954	399,798	22,157

Ahmed Zaker & Co. Dhaka Chartered Accountants

GGi INDEPENDENT MEMBER

SL. No.	Name of the Company	No of Share	Sell Price	Cost Price	Profit/Loss
54	RANGPUR DAIRY & FOOD PROD LTD.	383,618	5,906,746	5,741,250	165,496
55	RANGPUR FOUNDRY LTD	10,563	1,307,866	1,242,130	65,736
56	RENATA (BD) LTD.	150	156,257	155,205	1,052
57	SEA PEARL BEACH RESORT & SPA LIMITED	6,066	286,734	57,774	228,961
58	SILCO PHARMACEUTICALS LIMITED	20,886	558,435	189,880	368,556
59	SINGER BANGLADESH LTD.	300	50,998	50,060	937
60	SQUARE PHARMACEUTICALS LTD.	1,200	250,498	240,157	10,341
61	THE IBN SINA PHARMA. LTD.	200	42,495	38,537	3,958
62	Unilever Consumer Care Limited	1,200	2,361,476	2,160,000	201,476
		TOTAL	**66,085,066**	**56,219,678**	**9,865,388**

AHMED ZAKER & CO.
Dhaka
Chartered Accountants

SECOND ICB UNIT FUND

Dividend Income for FY 2020

ANNEXURE-B

SL No.	Name of the Company	No of Shares	Dividend/ share	Dividend Amount
1	THE ACME LABORATORIES LTD.	77,103	3.50	269,861
2	COPPERTECH INDUSTRIES LTD.	11,905	0.70	8,334
3	SHAHJIBAZAR POWER CO. LTD.	47,464	2.80	132,899
4	JAMUNA OIL COMPANY LTD.	8,321	13.00	108,173
5	RAK CERAMICS(BANGLADESH) LTD.	88,977	1.50	133,466
6	GRAMEEN PHONE LTD.	8,900	4.00	35,600
7	B A T B C	1,500	40.00	60,000
8	SINGER BANGLADESH LTD.	1,750	7.70	13,475
9	DELTA BRAC HOUSING CORPORATION	3,000	2.00	6,000
10	LAFARGE HOLCIM BANGLADESH LIMITED	146,035	1.00	146,035
11	MERCANTILE BANK LIMITED	100,000	1.10	110,000
12	ISLAMIC FINANCE AND INVESTMENT	52,250	1.00	52,250
13	NITOL INSURANCE COMPANY LTD.	9,000	1.50	13,500
14	GRAMEEN PHONE LTD.	10,000	13.00	130,000
15	ASIA PACIFIC GENERAL INSURANCE	24,360	1.00	24,360
16	ISLAMI BANK LTD.	171,312	1.00	171,312
17	EXIM BANK OF BANGLADESH LTD.	90,000	1.00	90,000
18	LANKABANGLA FINANCE LTD.	150,000	0.70	105,000
19	ONE BANK LIMITED	217,415	0.50	108,708
20	SOUTHEAST BANK LIMITED	60,000	0.75	45,000
21	N C C BANK LTD.	173,946	1.50	260,919
22	ISLAMI INSURANCE BD LTD	10,000	0.50	5,000
23	EASTERN HOUSING LTD.	600	1.50	900
24	B A T B C	4,127	30.00	123,810
25	QUASEM INDUSTRIES LIMITED	10,000	0.50	5,000
26	INFORMATION TECHNOLOGY CONSULTANTS LTD.	50,000	0.50	25,000
27	THE ACME LABORATORIES LTD.	77,103	2.50	192,758
28	MJL BANGLADESH LIMITED	31,000	4.50	139,500
29	SQUARE PHARMACEUTICALS LTD.	25,000	4.70	117,500
30	SQUARE TEXTILE MILLS LTD.	42,128	1.00	42,128
31	TITAS GAS TRANSMISSION & D.C.L	117,171	2.60	304,645
32	FAR EAST KNITTING & DYEING INDUSTRIES LTD.	261,994	0.30	78,598
33	BEXIMCO LIMITED(SHARE)	186,000	0.50	93,000
34	SEA PEARL BEACH RESORT & SPA LIMITED	5,515	0.10	552
35	GPH ISPAT LTD.	18,900	0.50	9,450
36	RUNNER AUTO MOBILES	23,542	1.00	23,542
37	ARAMIT LIMITED	1,435	5.00	7,175

AHMED ZAKER & CO. Dhaka Chartered Accountants

SECOND ICB UNIT FUND

Dividend Income for FY 2020

ANNEXURE-B

SL No.	Name of the Company	No of Shares	Dividend/ share	Dividend Amount
38	FAR CHEMICAL INDUSTRIES LTD.	58,809	0.10	5,881
39	B.S.C.	14,539	1.00	14,539
40	ACI FORMULATION LIMITED	3,345	2.00	6,690
41	ACI LIMITED	16,898	8.00	135,184
42	BANGLADESH STEEL RE-ROLLING MILLS LIMITED	12,000	1.50	18,000
43	BSRM STEELS LIMITED	51,363	1.50	77,045
44	HAMID FABRICS LIMITED	120,000	1.00	120,000
45	SALVO CHEMICAL INDUSTRY LTD.	91,193	0.10	9,119
46	SIMTEX INDUSTRIES LIMITED	137,931	0.50	68,966
47	FU-WANG FOODS LIMITED	301,000	0.17	49,665
48	WESTERN MARINE SHIPYARD LTD.	63,250	0.05	3,163
49	AGNI SYSTEMS LIMITED	30,000	0.20	6,000
50	FU-WANG CERAMICS INDS.LTD.	129,870	0.14	18,182
51	FRACTIONAL DIVIDEND			659
	Total			**3,726,538**

AHMED ZAKER & CO.
Dhaka
Chartered Accountants

SECOND ICB UNIT FUND

Dividend Receivable as at March 31, 2020

ANNEXURE-C

SL.No.	Name of the Company	No of Shares	Dividend/ share	Dividend Amount
1	ACI FORMULATION LIMITED	3,345	2.00	6,690
2	ACI LIMITED	16,898	8.00	135,184
3	AGNI SYSTEMS LIMITED	30,000	0.20	6,000
4	ARAMIT LIMITED	1,435	5.00	7,175
5	B.S.C.	14,539	1.00	14,539
6	BANGLADESH STEEL RE-ROLLING MILLS LTD.	12,000	1.50	18,000
7	BEXIMCO LIMITED(SHARE)	186,000	0.50	93,000
8	BSRM STEELS LIMITED	51,363	1.50	77,045
9	FAR CHEMICAL INDUSTRIES LTD.	58,809	0.10	5,881
10	FAR EAST KNITTING & DYEING INDUSTRIES LTD.	261,994	0.30	78,598
11	FU-WANG CERAMICS INDS.LTD.	129,870	0.14	18,182
12	FU-WANG FOODS LIMITED	301,000	0.17	49,665
13	GPH ISPAT LTD.	18,900	0.50	9,450
14	HAMID FABRICS LIMITED	120,000	1.00	120,000
15	INFORMATION TECHNOLOGY CONSULTANTS LTD.	50,000	0.50	25,000
16	MJL BANGLADESH LIMITED	31,000	4.50	139,500
17	RUNNER AUTO MOBILES	23,542	1.00	23,542
18	SALVO CHEMICAL INDUSTRY LTD.	91,193	0.10	9,119
19	SEA PEARL BEACH RESORT & SPA LIMITED	5,515	0.10	552
20	SIMTEX INDUSTRIES LIMITED	137,931	0.50	68,966
21	SQUARE PHARMACEUTICALS LTD.	25,000	4.70	117,500
22	SQUARE TEXTILE MILLS LTD.	42,128	1.00	42,128
23	THE ACME LABORATORIES LTD.	77,103	2.50	192,758
24	TITAS GAS TRANSMISSION & D.C.L	117,171	2.60	304,645
25	WESTERN MARINE SHIPYARD LTD.	63,250	0.05	3,163
Total				**1,566,279**

AHMED ZAKER & CO. Dhaka Chartered Accountants

SECOND ICB UNIT FUND
PORTFOLIO STATEMENT
AS ON: December 30, 2020

ANNEXURE-D

Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total
BANKS										
1 EXIM BANK OF BANGLADESH LTD	90,000	13.59	1,222,923.27	11.80	11.90	11.85	1066500.00	(156423.27)	(12.79)	
2 FIRST SECURITY ISLAMI BANK LT	12,100	8.68	105,009.50	9.00	9.00	9.00	108900.00	3890.50	3.70	
3 ISLAMI BANK LTD.	171,312	30.89	5,290,975.87	26.80	26.70	26.75	4582596.00	(708379.87)	(13.39)	
4 MERCANTILE BANK LIMITED	105,000	15.64	1,641,823.40	12.70	12.60	12.65	1328250.00	(313573.40)	(19.10)	
5 N C C BANK LTD.	177,424	16.33	2,897,339.72	13.20	13.40	13.30	2359739.20	(537600.52)	(18.55)	
6 ONE BANK LIMITED	228,285	16.12	3,679,074.00	10.60	10.60	10.60	2419821.00	(1259253.00)	(34.23)	
7 SOUTHEAST BANK LIMITED	61,500	13.29	817,597.21	12.50	12.40	12.45	765675.00	(51922.21)	(6.35)	
Sector Total:	845,621		15,654,742.97				12,631,481.20	-3,023,261.77	-19.31	
FUNDS										
1 EBL FIRST MUTUAL FUND	25,000	7.01	175,350.00	6.70	6.70	6.70	167500.00	(7850.00)	(4.48)	
2 L R GLOBAL BANGLADESH M F OI	401,990	8.08	3,249,104.24	6.60	6.70	6.65	2673233.50	(575870.74)	(17.72)	
3 POPULAR LIFE FIRST MUTUAL FU	200,000	5.49	1,097,190.00	5.40	5.40	5.40	1080000.00	(17190.00)	(1.57)	
4 SOUTHEAST BANK 1ST MUTUAL F	100,000	11.17	1,116,528.60	11.80	11.50	11.65	1165000.00	48471.40	4.34	
5 TRUST BANK 1ST MUTUAL FUND	25,000	6.21	155,307.92	6.10	6.10	6.10	152500.00	(2807.92)	(1.81)	
Sector Total:	751,990		5,793,480.76				5,238,233.50	-555,247.26	-9.58	
ENGINEERING										
1 APPOLLO ISPAT COMPLEX LIMITE	556,401	14.22	7,911,002.53	6.50	6.50	6.50	3616606.50	(4294396.03)	(54.28)	
2 BANGLADESH STEEL RE-ROLLINC	12,000	79.78	957,311.80	60.20	60.80	60.50	726000.00	(231311.80)	(24.16)	
3 BSRM STEELS LIMITED	51,363	82.40	4,232,123.75	42.50	42.10	42.30	2172654.90	(2059468.85)	(48.66)	
4 GPH ISPAT LTD.	19,845	33.19	658,701.30	30.60	30.10	30.35	602295.75	(56405.55)	(8.56)	
5 JAGO CORPORATION LIMITED	9,950	100.00	995,000.00	60.00	39.75	49.88	496256.25	(498743.75)	(50.13)	
6 NATIONAL POLYMER LIMITED	29,000	67.26	1,950,593.39	71.50	71.70	71.60	2076400.00	125806.61	6.45	
7 RUNNER AUTO MOBILES	23,542	64.99	1,529,973.00	50.90	51.00	50.95	1199464.90	(330508.10)	(21.60)	
8 SINGER BANGLADESH LTD.	3,500	154.59	541,053.75	175.60	174.90	175.25	613375.00	72321.25	13.37	
9 WESTERN MARINE SHIPYARD LTI	63,250	18.00	1,138,308.00	11.70	11.60	11.65	736862.50	(401445.50)	(35.27)	
Sector Total:	768,851		19,914,067.52				12,239,915.80	-7,674,151.72	-38.54	
FOOD AND ALLIED PRODUCTS										
1 B A T B C	4,127	936.35	3,864,319.52	1180.80	1179.40	1180.10	4870272.70	1005953.18	26.03	
2 FU-WANG FOODS LIMITED	301,000	16.45	4,951,584.26	15.70	15.60	15.65	4710650.00	(240934.26)	(4.87)	
3 GOLDEN HARVEST AGRO IND. LTI	51,562	23.23	1,197,989.72	16.70	16.70	16.70	861085.40	(336904.32)	(28.12)	
4 MEGHNA SHRIMP LTD.	1,400	115.75	162,050.00	86.50	105.00	95.75	134050.00	(28000.00)	(17.28)	
Sector Total:	358,089		10,175,943.50				10,576,058.10	400,114.60	3.93	
FUEL AND POWER										
1 CVO PETROCHEMICAL REFINERY	8,582	178.40	1,530,989.63	115.40	115.50	115.45	990791.90	(540197.73)	(35.28)	
2 DHAKA ELECTRIC SUPPLY CO. LT	67,704	36.42	2,465,468.96	34.80	35.00	34.90	2362869.60	(102599.36)	(4.16)	
3 JAMUNA OIL COMPANY LTD.	23,321	175.75	4,098,666.79	165.50	165.90	165.70	3864289.70	(234377.09)	(5.72)	
4 LINDE BANGLADESH LIMITED	5,000	1,214.52	6,072,621.00	1281.10	1260.00	1270.55	6352750.00	280129.00	4.61	
5 MJL BANGLADESH LIMITED	31,000	95.11	2,948,302.16	76.90	77.30	77.10	2390100.00	(558202.16)	(18.93)	
6 SHAHJIBAZAR POWER CO. LTD.	49,381	113.18	5,588,878.87	73.30	73.10	73.20	3614689.20	(1974189.67)	(35.32)	
7 TITAS GAS TRANSMISSION & D.C.	117,171	44.63	5,229,832.37	30.80	30.90	30.85	3614725.35	(1615107.02)	(30.88)	
Sector Total:	302,159		27,934,759.78				23,190,215.75	-4,744,544.03	-16.98	
TEXTILES										
1 APEX WEAVING & FINISHING MILL	66,600	15.67	1,043,622.00	15.67	15.67	15.67	1043622.00	0.00	0.00	
2 ASHRAF TEXTILE MILLS LTD.	120	17.80	2,136.00	14.90	16.50	15.70	1884.00	(252.00)	(11.80)	
3 BD.DYEING & FINISHING IND	400	64.25	25,700.00	64.75	59.00	61.88	24750.00	(950.00)	(3.70)	
4 DANDY DYEING LTD.	2,000	98.50	197,000.00	70.25	0.00	70.25	140500.00	(56500.00)	(28.68)	
5 FAR EAST KNITTING & DYEING INI	267,233	14.65	3,914,540.92	10.40	10.50	10.45	2792584.85	(1121956.07)	(28.66)	
6 HAMID FABRICS LIMITED	120,000	24.43	2,931,934.97	18.60	19.00	18.80	2256000.00	(675934.97)	(23.05)	
7 PACIFIC DENIMS LIMITED	101,811	13.37	1,361,709.72	9.20	9.10	9.15	931570.65	(430139.07)	(31.59)	
8 SIMTEX INDUSTRIES LIMITED	137,931	22.16	3,057,214.87	16.50	16.40	16.45	2268964.95	(788249.92)	(25.78)	
9 SQUARE TEXTILE MILLS LTD.	42,128	56.68	2,387,937.69	29.80	29.70	29.75	1253308.00	(1134629.69)	(47.52)	
Sector Total:	738,223		14,921,796.17				10,713,184.45	-4,208,611.72	-28.20	
PHARMACEUTICALS AND CHEMICAL										
1 ACI FORMULATION LIMITED	3,345	138.79	464,265.67	118.10	118.00	118.05	394877.25	(69388.42)	(14.95)	
2 ACI LIMITED	18,587	278.21	5,171,105.56	246.00	242.10	244.05	4536157.35	(634948.21)	(12.28)	
3 FAR CHEMICAL INDUSTRIES LTD.	58,809	14.05	826,475.05	9.80	9.80	9.80	576328.20	(250146.85)	(30.27)	

AHMED ZAKER & CO. Dhaka Chartered Accountants

SECOND ICB UNIT FUND
PORTFOLIO STATEMENT
AS ON: December 30, 2020

Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
PHARMACEUTICALS AND CHEMICAL										
4 SALVO CHEMICAL INDUSTRY LTD	91,193	18.49	1,686,281.00	14.20	14.40	14.30	1304059.90	(382221.10)	(22.67)	0.94
5 SQUARE PHARMACEUTICALS LTD	26,250	190.60	5,003,261.89	219.50	218.80	219.15	5752687.50	749425.61	14.98	2.80
6 THE ACME LABORATORIES LTD.	77,103	109.56	8,447,752.33	74.70	74.80	74.75	5763449.25	(2684303.08)	(31.78)	4.72
Sector Total:	275,287		21,599,141.50				18,327,559.45	-3,271,582.05	-15.15	12.0
CEMENT										
1 HEIDELBERG CEMENT BD. LTD.	10,300	514.24	5,296,722.89	149.60	147.20	148.40	1528520.00	(3768202.89)	(71.14)	2.96
2 LAFARGE HOLCIM BANGLADESH	146,035	71.46	10,435,388.49	47.80	47.50	47.65	6958567.75	(3476820.74)	(33.32)	5.83
Sector Total:	156,335		15,732,111.38				8,487,087.75	-7,245,023.63	-46.05	8.7
IT										
1 AGNI SYSTEMS LIMITED	30,000	20.31	609,202.78	18.90	18.80	18.85	565500.00	(43702.78)	(7.17)	0.34
2 INFORMATION TECHNOLOGY CO	52,500	29.15	1,530,555.43	32.10	32.00	32.05	1682625.00	152069.57	9.94	0.86
Sector Total:	82,500		2,139,758.21				2,248,125.00	108,366.79	5.06	1.2
CERAMIC INDUSTRY										
1 FU-WANG CERAMICS INDS.LTD.	129,870	13.88	1,802,998.56	11.70	11.60	11.65	1512985.50	(290013.06)	(16.09)	1.01
2 RAK CERAMICS(BANGLADESH) LT	88,977	38.63	3,437,006.89	26.10	26.60	26.35	2344543.95	(1092462.94)	(31.79)	1.92
Sector Total:	218,847		5,240,005.45				3,857,529.45	-1,382,476.00	-26.38	2.9
INSURANCE										
1 CITY GENERAL INSURANCE CO. L	21,000	30.62	643,086.32	30.10	29.90	30.00	630000.00	(13086.32)	(2.03)	0.36
2 Crystal Insurance Company Limited	19,277	10.00	192,770.00	39.40	39.40	39.40	759513.80	566743.80	294.00	0.11
3 DELTA LIFE INSURANCE CO.LTD.	22,531	90.10	2,030,101.62	68.20	67.80	68.00	1532108.00	(497993.62)	(24.53)	1.13
4 STANDARD INSURANCE LIMITED	60,000	42.71	2,562,314.40	41.90	47.40	44.65	2679000.00	116685.60	4.55	1.43
Sector Total:	122,808		5,428,272.34				5,600,621.80	172,349.46	3.18	3.0
TELECOMMUNICATION										
1 GRAMEEN PHONE LTD.	6,000	258.82	1,552,924.40	347.10	346.10	346.60	2079600.00	526675.60	33.92	0.87
2 ROBI AXIATA LIMITED	189,029	10.00	1,890,290.00	29.80	29.80	29.80	5633064.20	3742774.20	198.00	1.06
Sector Total:	195,029		3,443,214.40				7,712,664.20	4,269,449.80	124.00	1.9
TRAVEL AND LEISURE										
1 SEA PEARL BEACH RESORT & SP.	5,515	9.52	52,526.20	79.10	78.90	79.00	435685.00	383158.80	729.46	0.03
2 UNITED AIRWAYS (BD) LIMITED	223,850	7.91	1,770,450.00	1.60	1.50	1.55	346967.50	(1423482.50)	(80.40)	0.99
Sector Total:	229,365		1,822,976.20				782,652.50	-1,040,323.70	-57.07	1.0
FINANCE AND LEASING										
1 DELTA BRAC HOUSING CORPORA	30,000	93.82	2,814,450.00	92.60	98.70	95.65	2869500.00	55050.00	1.96	1.57
2 INTL. LEASING & FIN. SERVICES	468,799	12.53	5,873,357.82	6.00	6.00	6.00	2812794.00	(3060563.82)	(52.11)	3.28
3 LANKABANGLA FINANCE LTD.	157,500	25.19	3,967,753.80	31.40	31.40	31.40	4945500.00	977746.20	24.64	2.22
Sector Total:	656,299		12,655,561.62				10,627,794.00	-2,027,767.62	-16.02	7.0
CORPORATE BOND										
1 APSCL Non-Convertible and Fully R	1,500	5,000.00	7,500,000.00	5218.50	5225.00	5221.75	7832625.00	332625.00	4.44	4.19
2 IBBL MUDARABA PERPETUAL BO	5,061	987.39	4,997,204.53	1010.00	990.00	1000.00	5061000.00	63795.47	1.28	2.79
Sector Total:	6,561		12,497,204.53				12,893,625.00	396,420.47	3.17	6.9
MISCELLANEOUS										
1 B.S.C.	14,539	46.68	678,610.08	44.70	44.70	44.70	649893.30	(28716.78)	(4.23)	0.38
2 BEXIMCO LIMITED(SHARE)	138,000	24.09	3,324,758.86	57.00	57.00	57.00	7866000.00	4541241.14	136.59	1.86
Sector Total:	152,539		4,003,368.94				8,515,893.30	4,512,524.36	112.72	2.2
Listed Securities:	**5,860,503**		**178,956,405.27**				**153,642,641.25**	**-25,313,764.02**	**-14.15**	
Non Listed Securities:			**0.00**				**0.00**	**0.00**		
Grand Total:			**178,956,405.27**				**153,642,641.25**	**-25,313,764.02**		

AHMED ZAKER & CO
Dhaka
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